

FINGROWTH CO-OPERATIVE BANK LIMITED

INFORMATION FOR PROSPECTIVE LOANEEES

Particulars of Pre and post sanction charges are given below:-

Revised from 01.12.2023

1	INTEREST RATES	As ruling from time to time (Displayed/available at Branches)		
2	LOAN PROCESSING CHARGES (Non-Refundable)	Yearly renewed CC/BP	Term Loans including Shop/Comm'l property Loan & Mortgage Loan, OD Limit	Home Loan
a.	SANCTIONS: (Refundable only if the advance/loan is not sanctioned) For adhoc limits, during a financial year, processing charge is payable on 1st sanction and thereafter, only on incremental amount of subsequent sanctions.			
	1) Term Loans,CC/BP/OD Limit	0.45% + GST = 0.53% (Min. 1000/-)	0.7% + GST = 0.83%	0.6% + GST = 0.71% (Min. Rs.500/-)
	2) Education Loan	Rs.0.35% of Loan Amount Sanctioned, max.Rs.1200/-.(including GST)		
	3) Personal Loan	Rs.1.18% of Loan Amount Sanctioned. (including GST)		
	4) Gold Loan	Rs.600/- (including GST).		
	5) Vehicle Loan	Upto Rs.5.00 lac : Rs.600/- (including GST) Above Rs.5.00 lac : Rs.1200/-(including GST)		
b.	RENEWALS			
	i) C C Limits	0.25% + GST = 0.30%		
	ii) Non Reducing OD Limits	0.45% + GST = 0.53%		
3	INSPECTION CHARGE, per annum*			
a.	CC/BP, TERM/MORTGAGE LOANS & NON-REDUCING OD			
	Limit / Loan up to 25,000/-	NIL	NIL	NIL
	Limit / Loan over 25,000/- & upto 2 Lac	450/- + GST = 531/-	550/- + GST = 649/-	450/- + GST = 531/-
	Limit / Loan over 2 Lac and up to 10 Lac	750/- + GST = 885/-	800/- + GST = 944/-	700/- + GST = 826/-
	Limit / Loan over 10 Lac and up to 25 Lac	900/- + GST = 1062/-	1100/- + GST = 1298/-	900/- + GST = 1062/-
	Limit / Loan over 25 Lac and up to 50 Lac	1200/- + GST = 1416/-	1600/- + GST = 1888/-	1200/- + GST = 1416/-
	Limit / Loan over 50 Lac	1600/- + GST = 1888/-	2200/- + GST = 2596/-	1600/- + GST = 1888/-
b.	HALF YEARLY REDUCING O D LIMITS			
	Limit / Loan up to Rs. 5.00 Lac-		1500/- + GST = 1770/-	
	Limit / Loan over 5 Lac and up to 10 Lac		2200/- + GST = 2596/-	
	Limit / Loan over 10 Lac - 20 lac		3200/- + GST = 3776/-	
	Limit / Loan over 20 Lac - 30 lac		4200/- + GST = 4956/-	
	Limit / Loan over 30 Lac		5200/- + GST = 6136/-	
4	PREPAYMENT CHARGES (Except HL, EL & PL)			
a.	If prepaid within 12 months		3% + GST = 3.54%	
b.	If pre-paid after 12 months		2% + GST = 2.36%	
c.	For Construction Projects		0.9% + GST = 1.06%	
5	Post avallment modification of sanction terms	Change of constitution	Change of Guarantor/Enhancement in Re-payment period	Change of Security
	For Loans + limits of above 2 lac and upto 10 lac	3000/- + GST = 3540/-	2000/- + GST = 2360/-	2500/- + GST = 2950/-
	For Loans + limits of above 10 lac and upto 25 lac	4000/- + GST = 4720/-	2500/- + GST = 2950/-	3500/- + GST = 4130/-
	For Loans + limits of above 25 lac and upto 50 lac	5000/- + GST = 5900/-	3000/- + GST = 3540/-	4500/- + GST = 5310/-
	For Loans + limits of of 50 lac and upto 1 Crore	6000/- + GST = 7080/-	3500/- + GST = 4130/-	6000/- + GST = 7080/-
	For Loans + limits of above 1 Crore	7000/- + GST = 8260/-	4000/- + GST = 4720/-	7000/- + GST = 8260/-
6	CHARGES FOR CONVERSION FROM FIXED TO FLOATING INTEREST RATE AND VICE VERSA APPLICABLE ONLY FOR EDUCATION LOAN, HOUSING LOAN & PERSONAL LOANS	0.25% of the outstanding balance of loan amount at each conversion (The option would be available for two times during the whole tenor of loan)		
7	Recovery follow up charge for overdue instalments			
	On default of single installment:	Home Loan	Other Loan	
	Monthly Installment of upto Rs.15,000/-	330/- + GST = 389/-	440/- + GST = 519/-	
	Monthly Installments above Rs.15,000/-	550/- + GST = 649/-	770/- + GST = 909/-	
	Where more than one installment is overdue:			
	Monthly Installment of upto Rs.15,000/-	550/- + GST = 649/-	660/- + GST = 779/-	
	Monthly Installments above Rs.15,000/-	770/- + GST = 909/-	990/- + GST = 1168/-	
8	Charges for Endorsement on Lease Deed in case of Construction Projects		1000/- Per Flat + GST = 1180/-	
9	Charges for Bank Guarantee/Letter of Credit :			
a)	Processing Charges			
	i) BG upto Rs.2 lac	Per BG/Extn: 200/- + GST = 236/-		
	ii) BG over Rs.2 lac & upto Rs.10 lac	Per BG/Extn: 300/- + GST = 354/-		
	iii) BG over Rs.10 lac	Per BG/Extn: 500/- + GST = 590/-		
	iv) Letter of Credit	Per BG/Extn.:1000/- + GST = 1180/-		
b)	Commission	Collect FULL period comm. In advance; If 100% margin, commission rate shall be 50% ; Min. charge for 6 months. Thereafter quarterly		
	i) BG issued by this bank	Rs.100 or part, p.a. : Rs.2.50 (including GST)		
	ii) BG obtained from other bank	Rs.100 or part, p.a. : Rs.3.50 (including GST)		
	iii) Letter of Credit (LC)	To be decided on case to case basis		
10	COMMITMENT CHARGES			
a.	CC/OD limit Account	2% p.a. for the unavailed/unexpired period (paid/adjusted) before due month of renewal + GST = 2.36% p.a.		
b.	OD Limit (reducing half-yearly)	1% of the effective OD limit amount (if closed/adjusted/paid before last date/month of repayment) + GST = 1.18%		
11	PENALTIES (for non renewal of limit)	Penalty of 1.00% of sanctioned limit may be levied in case CC/OD limit is cleared/adjusted after 7 days of expiry of renewal date+GST = 1.18%		
12	Other relevant information			
a.	Non-member applicants must apply for membership of the Bank, paying entrance fee (Rs 5) and cost of 1 share (Rs.100).			
b.	Before availing a loan, the applicant has to subscribe to the share capital of the Bank, minimum of Rs.1000/- towards share Capital linked to his loan/limit.			
13	Fee Payable directly to Valuers/Lawyer/Architect (Non-Refundable)			
a.	Valuation of immovable property proposed to be mortgaged for loan/limit is to be done by Panel Valuers of the Bank. *** Plus Rs 100 for photographs to be attached to Valuation report	Value up to 10 Lac Rs. 750/- ***	Value 10-25 Lac 0.05% *** Max Rs. 1200/-	Value above 25 Lac 0.05% *** (Min 1250/-, Max 2000)
b.	Gold Loan Valuation Charges	Rs.500/- per Document		
c.	Legal opinion and search report cum non-encumbrance certificate from Panel Advocate of the Bank. **** Including typing costs	For legal opinion. Rs 500/- ****	or Search Report. Rs. 700/- ****	For both. Rs. 1100/-****
d.	Certified Copy of Title Documents	Rs.500/- per Document		
e.	RBI instructions issued in compliance of a Delhi High Court Order, call for Architect's certificate(s) for home loans. These have to be from this Bank's Panel Architect. Fees payable directly are:-	For estimate + drawing Rs. 500/-	For each Certificate + photograph Rs. 300/-	
f.	The prevalent rate of stamp duty is 0.25% of the sanctioned amount.			
Note:	* Inspection charges at specified rate would be debited / levied in Loan/Limit accounts if the same is fully paid/prepaid/adjusted after three months of commencement of financial year i.e. after June of every financial year.			
For other details you may visit our website www.fingrowthbank.com .				